

Re Contracts: The Art of Designing Reinsurance Contracts and Programs

Westin New York Grand Central, New York, NY, July 23-25, 2024

TUESDAY, JULY 23, 2024

- 8:30 a.m. Registration**
Madison Ballroom Lower Level
- Breakfast sponsored by**
Madison Ballroom Lower Level
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- 9:15 a.m. Opening Remarks/Introduction**
Madison Ballroom Lower Level
Marsha A. Cohen, Senior Vice President & Director of Education
Reinsurance Association of America
- 9:30 a.m. Overview of the Wording Process and General Types of Agreements**
Madison Ballroom Lower Level
Edward J. Kelley, Managing Director, Guy Carpenter & Company
- 9:40 a.m. Property/Casualty Reinsurance Contracts - Standard Contracts Clauses**
Madison Ballroom Lower Level
Emily Rudowitz, Global Head of Contracts, Associate General Counsel –
Reinsurance, Acrisure Re
This session provides an in-depth overview of various terms and conditions of the reinsurance contract.
- 10:45 a.m. Networking Break sponsored by**
Madison Ballroom Lower Level
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- 11:00 a.m. Property/Casualty Reinsurance Contracts - Transaction Dependent Clauses**
Madison Ballroom Lower Level
Maxine Verne, Senior Vice President and Special Counsel, Reported Concerns, SCOR
- 12:30 p.m. Lunch sponsored by**
Ambassador Room 3rd Floor
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- 1:30 p.m. Reinsurance Contracts – Credit for Reinsurance, Required Contract Clauses, Regulatory Examination and Holding Company Filing Considerations**
Madison Ballroom Lower Level
Edward J. Kelley, Managing Director, Guy Carpenter & Company
- 3:00 p.m. Networking Break sponsored by**
Madison Ballroom Lower Level
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TUESDAY, JULY 23, 2024 (CONTINUED)

3:15 p.m. Breakout Sessions

Chat GPT and Other AI Issues

Consulate Room 3rd Floor

Thomas Kinney, Partner, Troutman Pepper

Dispute Resolution Clauses: Arbitration, Mediation and Litigation

Embassy Room 3rd Floor

Raymond Mastrangelo, Partner, Mound Cotton Wollan & Greengrass

This session will review various dispute resolution options in both the U.S. and U.K. that are available to parties at the contracting stage and the factors that make various options desirable for different parties. The session will examine the construction and enforceability of modern techniques for combining the perceived benefits of mediation, arbitration, and litigation.

**4:00 p.m. Reception sponsored by
*ACE Foyer 3rd Floor***



WEDNESDAY, JULY 24, 2024

**8:30 a.m. Breakfast sponsored by
*Madison Ballroom Lower Level***



9:15 a.m. Introduction

Madison Ballroom Lower Level

*Marsha A. Cohen, Senior Vice President & Director of Education
Reinsurance Association of America*

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WEDNESDAY, JULY 24, 2024 (CONTINUED)

- 9:30 a.m. Special Types of Property Contracts**
Madison Ballroom Lower Level
Jennifer R. Devery, Senior Vice President, Chief Counsel - Underwriting & Litigation - Bermuda, RenaissanceRe
 Participants will gain an understanding of how language in a contract is dictated by the structure of a deal. Key issues associated with that structure will be identified and addressed in the wording of the clauses for special contracts.
- Reinstatement Premium Protection Contracts
 - Second Event and Back Coverages
 - Industry Loss Warranty Contracts
- 10:45 a.m. Networking Break sponsored by**  ***Madison Ballroom Lower Level***
- 11:00 a.m. Snapshot on Claims Issues: Extra Contractual Obligations & Loss in Excess of Policy Limits**
Madison Ballroom Lower Level
Kenneth Graham, Senior Vice President, Partner Reinsurance Co. Of the U.S.
 This session will examine how losses that exceed an insurer's policy limits or fall outside of coverage due to the insurer's claims handling are subject to coverage under reinsurance agreements. A review of treaty wordings for this purpose, which varies based on the needs of the parties to the contract, will be addressed.
- 12:00 p.m. Lunch sponsored by**  ***Ambassador Room 3rd Floor***
- 1:00 p.m. Special Types of Casualty Contracts**
Madison Ballroom Lower Level
Justin Martin, Legal Counsel, Head of Reinsurance Contracts, Lockton Re LLC
 Participants will learn the definition, purpose, application, and contract wordings for a second set of special reinsurance coverage, including Clash, Directors and Officers, Professional Liability, Multi-line, and other policies.
- 2:00 p.m. Networking Break sponsored by**  ***Madison Ballroom Lower Level***

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WEDNESDAY, JULY 24, 2024 (CONTINUED)

- 2:15 p.m. Interactive Workshop on Reinsurance Contract Interpretation**
Madison Ballroom Lower Level
 This interactive session uses case studies to provide a hands-on learning experience with coverage determination based on the reinsurance contract terms and the policy language. The importance of different contract language is emphasized, and pertinent contract clauses are analyzed with the goal in mind of preventing coverage disputes.
Discussion Leaders: *Maxine Verne, Senior Vice President and
 Special Counsel, Reported Concerns, SCOR*
 Leslie Davis, Partner, Troutman, Pepper

4:30 p.m. Adjourn

THURSDAY, JULY 25, 2024

8:45 a.m. Breakfast sponsored by
Madison Ballroom Lower Level 

- 9:15 a.m. Considerations in Designing a Reinsurance Program: Coverage - The Forgotten Art**
Madison Ballroom Lower Level
Susan Zdroik, Vice President, Trans Re
 This session focuses insurance and reinsurance professionals on the need for flexible and thoughtful treaties with broad coverage and adequate limits to better address the future risk contained in occurrence and accident policies. The presentation better enables attendees to understand the challenge of negotiating and creating reinsurance coverages that protect insurers from accidents and occurrence policies that often respond decades after their inception. Attendees will be better able to answer questions regarding reinsurance program structures and advise clients and/or company departments on the soundness of deals.
- Yesterday’s Reinsurance - Does it Work for Tomorrow’s Losses?
 - Components of an Effective Reinsurance Program - Fitting it all Together

10:15 a.m. Re Scholar Presentation
Madison Ballroom Lower Level
Marsha A. Cohen, Senior Vice President & Director of Education
Reinsurance Association of America

10:30 a.m. Networking Break sponsored by
Madison Ballroom Lower Level 

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THURSDAY, JULY 25, 2024 (CONTINUED)

10:45 a.m. Current Issues Breakout Sessions

Contract Structuring for Alternative Risk Transfer

Consulate Room 3rd Floor

Michael C. Kasdin, Partner, Foley Lardner

Discussion will include the alternative risk transfer ecosystem (focusing on ILS), structuring alternative risk transfers and collateralized reinsurance and the international landscape of alternative risk transfers.

Privacy Issues in the US and International

Embassy Room 3rd Floor

Ted Augustinos, Partner, Locke Lord

Jim Koenig, Partner, Troutman Pepper

This session examines how the legal and regulatory frameworks applicable to non-US ceding companies and reinsurers differ from those applicable to U.S. ceding companies and reinsurers, and how those differences could impact the parties' rights and obligations under reinsurance contracts.

**11:30 a.m. Lunch sponsored by
Ambassador Room 3rd Floor**



**12:15 p.m. Contract Drafting Exercise
Madison Ballroom Lower Level**

Edward J. Kelley, Managing Director, Broking Support Services, Guy Carpenter & Company

The Contract Drafting Exercise utilizes a case study to provide realistic, hands-on instruction of how reinsurance contracts are drafted. This exercise allows the participants to immediately apply the information gleaned from the first two days of the seminar.

1:00 p.m. Breakout Sessions

Participants will be separated into teams. Each team will be presented with a fact situation, a memorandum and sample contract clauses from which they will select the clauses most appropriate for a contract that meets their needs. Each team will assume the role of either insurer or reinsurer.

Team A assumes the role of insurer – Ambassador Room 3rd Floor

Facilitator: *Ellen Clarke, Global Head of Professional Claims, Axis Reinsurance Company*

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THURSDAY, JULY 25, 2024 (CONTINUED)

1:00 p.m. Breakout Sessions (continued)

Team B assumes the role of reinsurer – *Ambassador Room 3rd Floor*

Facilitator: *Emily Rudowitz, Senior Vice President, Global Head of
Contracts, Acrisure Re*

Team C assumes the role of insurer – *Consulate Room 3rd Floor*

Facilitator: *David Curry, Senior Counsel, RenaissanceRe Holdings Ltd.*

Team D assumes the role of reinsurer – *Consulate Room 3rd Floor*

Facilitator: *Kenneth Graham, Senior Vice President, Partner Reinsurance
Co. Of the U.S*

Team E assumes the role of insurer – *Embassy Room 3rd Floor*

Facilitator: *Maxine H. Verne, Senior Vice President, Special Counsel,
Reported Concerns, SCOR*

Team F assumes the role of reinsurer – *Embassy Room 3rd Floor*

Facilitator: *Jack Whittle, Senior Vice President & Assistant General
Counsel, Odyssey Group*

3:00 p.m. Networking Break

Madison Ballroom Lower Level

3:15 p.m. Wrap-up Session: Discussion of Team Results

Madison Ballroom Lower Level

*Edward J. Kelley, Managing Director, Broking Support Services, Guy
Carpenter & Company*

4:00 p.m. Adjourn