

*Re Underwriting 2024: The Art and Science of
Reinsurance Underwriting - Fundamentals and Current Issues*
September 5-6, 2024
AGENDA

Thursday, September 5, 2024

- 8:30 am** **Registration/Continental Breakfast**
- 9:00 am** **Welcome and Introduction**
Marsha Cohen, Senior Vice President, Reinsurance Association of America
- 9:15 am** **The Art of Underwriting and the Underwriting Process**
Susan Zdroik, Vice President Trans Re
- Claims Handling Practices
 - Underwriting Practices
 - Financial Issues Involved in the Underwriting Process
 - Changes in Cedant's Financial Condition
 - Facultative vs. Treaty
 - The Marriage of Underwriting, Pricing and Coverage
- 10:45 am** **Networking Break**
- 11:00 am** **Underwriting Pricing Methodologies and Fundamentals**
Brett Parmenter, Senior Vice President, Guy Carpenter Analytics
This session will discuss the fundamentals associated with reinsurance pricing methodologies. How loss estimates for reinsurance are developed and how these estimates can be used to produce an indicated premium. The strengths and weaknesses of the different rating methodologies will be discussed. The economic impact of variable contract terms (profit commission, loss corridor, reinstatement premiums...) how this affects premium estimates and how it can be quantified will be reviewed.
- Session Goals:**
- Provide an overview of experience and exposure rating.
 - Understand how to develop a premium indication based on a loss estimate.
 - A basic knowledge of how variable contract terms can be evaluated.
- 12:00 pm** **Lunch**
- 1:00 pm** **Cyber**
*Annamarie Landaverde, Senior Vice President, Cyber Practice Lead
Munich Re US*
Robert Barlow, Cyber Underwriter, Munich Re US
The presentation will address the various coverages for cyber policies/ products, the basics of underwriting from a reinsurance perspective, types of claims, current market, and future trends.

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Thursday, September 5, 2024 (continued)

- 2:00 pm** **Underwriting in a World of Increasing Climate Change**
Sharry Tibbitt, Deputy Chief Underwriting Officer, Everest Reinsurance Company
- 3:00 pm** **Networking Break**
- 3:15 pm** **Client Company Financial Analysis**
Steven Chirico, Director Global Reinsurance, AM Best
We will look at how to analyze the financial position of property/casualty companies, when the company is not rated, or its rating is considered non-investment grade by a nationally recognized statistical rating organization. We will discuss both the qualitative and quantitative aspects of determining the financial strength of the company to assess potential credit and insolvency risk.
- 4:15 pm** **Adjourn to reception**

Friday, September 6, 2024

- 9:00 am** **Continental Breakfast** *sponsored by*
- 9:30 am** **Welcome and Introduction**
- 9:40 am** **Social Inflation Trends**
Michael Kasdin, Partner, Foley Lardner (invited)}
• Nuclear verdicts and the impact of Litigation Financing
- 10:45 am** **Networking Break**
- 11:00 am** **How (Re)Insurance Protects Its Own Interests OR Retro Makes the World Go Round**
Stephanie Gould Rabin, Senior Vice President, Corporate Strategy, Holborn
This session will discuss Retrocessional Reinsurance – why reinsurers purchase this type of coverage, how it is priced, and the impact it has on reinsurers
- 12:30 pm** **Lunch**

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Friday, September 6, 2024 (continued)

- 1:30 pm** **Panel – What Keeps Underwriters Up at Night?**
Discussion will include -what is the next PFAS; AI integration in the underwriting and claims process: next environmental or products exposure, and more.
Moderator: *Ron Koch, Senior Vice President, SCOR Reinsurance Company*
- 2:30 pm** **Networking Break**
- 2:45 pm** **RAA Re Scholars Graduation**
- 3:00 pm** **A Long and Winding Road: Industry Leaders Panel on Career Perspectives**
A reinsurance career path is not always linear. Industry veterans share their career trajectories and lessons they learned along the way.
- 4:00 pm** **Adjourn**